

**BEFORE THE
SECURITIES AND EXCHANGE COMMISSION**

In the Matter of Salim B. Lewis : Administrative Proceeding
: File No. 3-7370

**MOTION OF SALIM B. LEWIS TO VACATE THE
COMMISSION'S BAR ORDER**

Pursuant to Rule 154 of the Rules of Practice of the Securities and Exchange Commission ("Commission"), 17 C.F.R. § 201.154 (2002), Salim B. ("Sandy") Lewis ("Mr. Lewis") hereby moves the Commission to vacate its 1990 Order (the "1990 Bar Order") in the above-referenced matter.¹

By order dated June 10, 2005 (the "2005 Order"), the Commission vacated that part of the 1990 Bar Order prohibiting Mr. Lewis from association with a municipal securities dealer, investment adviser, or investment company. The Commission, however, denied Mr. Lewis's request to vacate its 1990 Bar Order insofar as that order bars Mr. Lewis from association with any broker or dealer.²

The Commission acknowledged that the 1990 Bar Order was based in part on a conviction for which Mr. Lewis has received a Presidential pardon. The Commission nonetheless concluded that the Bar Order survived the pardon because it was also based on an injunction entered against Mr. Lewis for the same offense in Civil Action No. 90-5129 (SDNY)

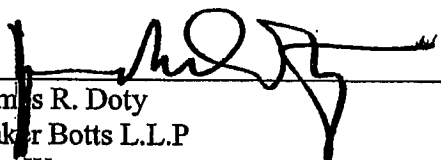
¹ Salim B. Lewis, Exchange Act Rel. No. 28333 (Aug. 13, 1990), 46 SEC Docket 1733.

² Mr. Lewis has petitioned the United States Court of Appeals for the District of Columbia Circuit for review of the 2005 Order. Salim B. Lewis v. SEC (Docket No. 05-1317). The briefing schedule in the appeal was stayed pending resolution of the proceeding in the United States District Court for the Southern District of New York discussed below.

(the "Injunction"). The Commission noted that Mr. Lewis could file a motion in federal district court to vacate the Injunction and stated that "the bar based on the injunction entered against Mr. Lewis would be vacated if the district court vacated Mr. Lewis's injunction." 2005 Order at 9.

On December 30, 2005, Mr. Lewis filed such a motion and, by order dated March 29, 2006, Judge Connor vacated the Injunction in its entirety. A copy of the order is attached hereto. Accordingly, Mr. Lewis now moves the Commission to issue an order substantially in the form of the attached draft order, vacating the 1990 Bar Order.

Respectfully submitted,



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ORDER

The 1990 Order in the above-referenced matter, Salim B. Lewis, Exchange Act
Rel. No. 28333 (Aug. 13, 1990), 46 SEC Docket 1733, is hereby vacated.

By the Commission.